

28-Feb-2007

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 31-Dec-06 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-Dec-05 RM'000	6 MONTHS CURRENT PERIOD TO DATE 31-Dec-06 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-Dec-05 RM'000
Revenue	521,953	N/A	898,976	N/A
Expenses excluding finance cost and taxation	(495,712)	N/A	(850,488)	N/A
Other operating income excluding interest income	10,755	N/A	14,312	N/A
Profit from operations	36,996	-	62,800	-
Interest income	4,944	N/A	6,181	N/A
Finance cost	(12,491)	N/A	(22,991)	N/A
Share of results of associated companies	(6,865)	N/A	(11,027)	N/A
Profit before taxation	22,584	-	34,963	-
Taxation	(4,966)	N/A	(8,957)	N/A
Profit for the financial period	<u>17,618</u>	<u>-</u>	<u>26,006</u>	<u>-</u>
Attributable to:				
Equity holders of the parent	15,290	N/A	21,781	N/A
Minority interests	2,328	N/A	4,225	N/A
	<u>17,618</u>	<u>-</u>	<u>26,006</u>	<u>-</u>
Earnings per share attributable to equity holders of the parent (sen) :				
- basic	2.83	N/A	4.03	N/A
- diluted	N/A	N/A	N/A	N/A

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the 18 months ended 30 June 2006)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

28-Feb-2007

	AS AT END OF CURRENT QUARTER 31-Dec-06	AS AT PRECEDING FINANCIAL PERIOD END 30-Jun-06
	<u>RM'000</u>	<u>RM'000</u>
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	292,375	272,189
Quarry development expenditure	1,134	1,165
Rock reserve	1,810	-
Investments in associated companies	41,931	52,865
Other investments	1,800	2,232
Long term debtors	12,505	10,366
Land held for property development	51,627	66,935
Goodwill	115,442	114,100
Deferred tax assets	11,518	12,600
	<u>530,142</u>	<u>532,452</u>
<b>CURRENT ASSETS</b>		
Property development costs	2,969	18,011
Inventories and completed development properties	353,651	333,493
Trade and other receivables	873,773	830,999
Deposits, bank and cash balances	192,214	200,757
	<u>1,422,607</u>	<u>1,383,260</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	631,573	647,582
Borrowings	202,031	188,193
Current tax liabilities	25,226	16,378
	<u>858,830</u>	<u>852,153</u>
<b>NET CURRENT ASSETS</b>	<u>563,777</u>	<u>531,107</u>
	<u><b>1,093,919</b></u>	<u><b>1,063,559</b></u>
<b>FINANCED BY :</b>		
Share capital	540,367	540,367
Warrants	8,777	8,777
Treasury shares	(54)	(54)
Share premium	195,112	195,112
Capital reserves	34,137	34,137
Merger relief reserves	49,615	49,615
Foreign currency reserves	(10,923)	(12,160)
Accumulated losses	(273,416)	(295,197)
Equity attributable to equity holders of the parent	<u>543,615</u>	<u>520,597</u>
Minority interest	34,133	27,579
Total equity	<u>577,748</u>	<u>548,176</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	412,101	407,964
Deferred tax liabilities	13,711	17,546
ABS senior notes	90,359	89,873
	<u>516,171</u>	<u>515,383</u>
	<u><b>1,093,919</b></u>	<u><b>1,063,559</b></u>
	0	-
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.01	0.96

(The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the 18 months ended 30 June 2006)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

28-Feb-2007

	ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT								MINORITY INTEREST	TOTAL EQUITY	
	Non-distributable				Distributable						
	Share capital RM'000	Treasury shares RM'000	Warrants RM'000	Share premium RM'000	Capital reserves RM'000	Merger relief reserves RM'000	Foreign currency reserves RM'000	Accumulated losses RM'000	TOTAL RM'000	RM'000	RM'000
At 1 January 2005 (as previously stated)	539,029	-	8,791	195,111	34,137	49,615	(8,521)	(236,779)	581,383	17,012	598,395
-prior year adjustment	-	-	-	-	-	-	-	(39,367)	(39,367)	-	(39,367)
At 1 January 2005 (as restated)	539,029	-	8,791	195,111	34,137	49,615	(8,521)	(276,146)	542,016	17,012	559,028
Currency translation differences	-	-	-	-	-	-	(3,639)	-	(3,639)	-	(3,639)
Revaluation reserves written off	-	-	-	-	-	-	-	-	-	-	-
Net income / (expense) recognised directly in equity	-	-	-	-	-	-	(3,639)	-	(3,639)	-	(3,639)
Net loss for the financial year	-	-	-	-	-	-	-	(11,270)	(11,270)	10,477	(793)
Share of dividends	-	-	-	-	-	-	-	-	-	(2,825)	(2,825)
Share of net assets arising from acquisition	-	-	-	-	-	-	-	-	-	2,915	2,915
Total recognised income and expense	-	-	-	-	-	-	(3,639)	(11,270)	(14,909)	10,567	(4,342)
Issue of shares:											
- exercise of options over ordinary shares	1,338	-	-	1	-	-	-	-	1,339	-	1,339
Repurchase of shares	-	(54)	-	-	-	-	-	-	(54)	-	(54)
Issue of warrants:											
- warrants issue cost	-	-	(14)	-	-	-	-	-	(14)	-	(14)
Dividends for the financial year ended 31 December 2004 (paid)	-	-	-	-	-	-	-	(7,781)	(7,781)	-	(7,781)
At 30 June 2006	540,367	(54)	8,777	195,112	34,137	49,615	(12,160)	(295,197)	520,597	27,579	548,176
At 1 July 2006	540,367	(54)	8,777	195,112	34,137	49,615	(12,160)	(295,197)	520,597	27,579	548,176
Currency translation differences	-	-	-	-	-	-	1,237	-	1,237	215	
Revaluation reserves written off	-	-	-	-	-	-	-	-	-	-	-
Net income / (expense) recognised directly in equity	-	-	-	-	-	-	1,237	-	1,237	215	1,452
Net profit for the financial year	-	-	-	-	-	-	-	21,781	21,781	4,225	26,006
Additional shares acquired from minority shareholders	-	-	-	-	-	-	-	-	-	(1,540)	(1,540)
Additional shares acquired by minority shareholders	-	-	-	-	-	-	-	-	-	4,915	4,915
Incorporation of subsidiary	-	-	-	-	-	-	-	-	-	2,694	2,694
Dividend attributable to minority shareholders	-	-	-	-	-	-	-	-	-	(3,955)	(3,955)
Total recognised income and expense	-	-	-	-	-	-	1,237	21,781	23,018	6,554	29,572
Issue of shares:											
- exercise of options over ordinary shares	-	-	-	-	-	-	-	-	-	-	-
At 31 December 2006	540,367	(54)	8,777	195,112	34,137	49,615	(10,923)	(273,416)	543,615	34,133	577,748

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the 18 months ended 30 June 2006)

28-Feb-2007

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the 6 months period ended 31-Dec-06 RM'000	For the 18 months period ended 30-Jun-06 RM'000
<b><u>Operating activities</u></b>		
Cash from operations	24,759	188,232
Tax paid	(14,690)	(36,015)
Tax refund	1,249	8,978
Interest received	777	3,631
Dividends received from other investments	-	141
<i>Net cash flow from operating activities</i>	12,095	164,967
<b><u>Investing activities</u></b>		
Proceeds from dilution in stake of subsidiary companies	-	1,801
Proceeds from disposal of other investments	4,830	7,736
Proceeds from disposal of property, plant and equipment	470	4,963
Purchase of property, plant and equipment	(20,025)	(71,497)
Purchase of additional shares in a subsidiary company	(1,710)	-
Purchase of subsidiary companies	(3,459)	(48,266)
Payment of remaining purchase consideration for previously acquired subsidiary companies	(1,639)	-
Purchase of other investments	(44)	-
<i>Net cash flow from investing activities</i>	(21,577)	(105,263)
<b><u>Financing activities</u></b>		
Repayment of lease and hire purchase	(1,489)	(22,795)
Warrants issue cost	-	(14)
Proceeds from issue of shares - exercise of options over ordinary shares	-	1,339
Advances from shareholder of a subsidiary company	226	3,920
Subscription of shares by minority interest	3,654	1,396
Dividends paid to minority interest	(2,924)	(2,825)
Dividends paid to shareholders	-	(19,424)
Bank borrowings drawdown	138,784	739,648
Repayment of bank borrowings	(136,366)	(637,278)
Repayment of Notes	-	(1,527)
Repurchase of shares	-	(54)
Interest received	3,311	4,179
Interest paid	(21,151)	(44,517)
<i>Net cash flow from financing activities</i>	(15,955)	22,048
<b>Changes in cash and cash equivalents</b>	(25,437)	81,752
<b>Currency translation differences</b>	(1,276)	(413)
<b>Cash and cash equivalents at beginning of the year</b>	173,062	91,723
<b>Cash and cash equivalents at end of the year</b>	146,349	173,062

(The Unaudited Condensed Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the 18 months ended 30 June 2006)